



Foreign Agricultural Service

GAIN Report

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Egypt

Grain and Feed

Egypt's Wheat Imports MY 2002/2003 Update 2002

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Report Highlights:

General Authority for Supply Commodities purchased 180,000 MT of U S wheat and 120,000 MT of French wheat in November 2002. The Food Industries Holding Company clinched an agreement to import 100,000 MT of Syrian durum wheat in exchange for unspecified amounts of Egyptian rice and potatoes.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Cairo [EG1], EG

Since the beginning of Marketing Year 2002/2003 (July,2002) Egypt purchased a total of 3,531,008 MT of wheat as follows:

	From All Sources	From US
General Authority for Supply Commodities (GASC):	2,640,000 MT	660,000 MT
Private Sector:	891,008 MT	0
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Total:	3,531,008MT	660,000 MT

Egypt's total wheat imports by country of origin are as follows. Private sector wheat imports are revised to reflect more accurate data. All private wheat imports are based on local industry estimates.

Origin	Quantity (000 MT)
US:	660,000 MT
Australia:	240,000 MT
France:	1,740,000 MT
Russia:	692,167 MT
Pakistan:	49,000 MT
Yugoslavia	37,865 MT
Ukraine:	36,213 MT
India:	27,500 MT
Poland:	20,188 MT
Bulgaria:	13,878 MT
Romania:	13,722 MT
Grand total:	3,531,008 MT

During the month of November, GASC purchased 60,000 MT of SWW at \$172/MT/FOB, 120,000 MT of SRW at \$169.85/MT/FOB from the US and 120,000 MT from France at \$ 117.83/MT/FOB (soft wheat).

The Food Industries Holding Company (FIHC) finalized a commodity barter agreement with Syria this month. In the agreement FIHC will import 100,000 MT of Syrian durum wheat in exchange for unspecified amounts of Egyptian rice and potatoes. Reportedly, the value of the Syrian wheat will be calculated on the basis of \$ 180/ MT/C&F. First shipment of Syrian durum wheat is expected to arrive in Egypt February 2003.

The price gap between US wheat and wheat from non-traditional suppliers (mainly Russia and

Ukraine) is expected to remain high during the remaining months of this season. Private sector mills which consume about two millions metric tons of imported wheat annually have mostly switched to importing wheat from Russian, Ukrainian and Pakistan due to favorable prices. Reportedly, Russian, Ukrainian and Pakistani wheat prices were \$130, \$128 and \$ 137/ MT C&F respectively.